

SENATE BILL 430
By Ketron

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, relative to penalties for late filing of reports.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-110(a)(2), is amended by deleting the language "A Class 2 offense is punishable by a maximum penalty of not more than ten thousand dollars (\$10,000)" and substituting instead the language "A Class 2 offense is punishable by a minimum penalty of not less than one thousand five hundred dollars (\$1,500) up to a maximum penalty of not more than ten thousand dollars (\$10,000)".

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.